Licences begin on the first day of the month. Prices include VAT at 20%. The Licence is a legally binding contract, subject to the Terms and Conditions contained in this document. Licence fees for boats longer than 22.5m available on request. For our Refund Policy please refer to the Terms & Conditions. ‘Portable’ means that the Boat’s normal crew can, without mechanical help, launch the Boat and take it out of the water. Examples are rowing boats, dinghies, canoes or light inflatable craft.