

# PRESS RELEASE

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17 May 2021

## Update on the Stop House at Braunston

The Canal & River Trust has provided an update about the future of the Stop House at Braunston.

Following the covid-19 pandemic and a review of the Canal & River Trust's offices in light of the continued prevalence of home working, the Trust will no longer use the Stop House, Braunston, as an office. Given the building's heritage significance and interest to the local community, we've decided to retain the building in our ownership and seek to lease it to a third party to generate a financial return that can be used to directly fund our waterway maintenance programmes.

With this in mind, the Trust is seeking Expressions of Interest from local organisations and businesses to lease the building on a medium-term basis. The key terms on which the Trust will seek to lease the building are as follows:

- A new lease of the building and garden.
- An estimated rental value of the property of £15,000 p.a.
- The Trust will consider granting a rent-free period to enable the new tenant to put the building into an occupiable standard.
- A lease term for a period of 10-20 years.
- The new tenant will be expected to take on all repair and maintenance obligations for the building recognising and protecting its Grade II listed status.
- The Trust intends to retain part of the site as a Welcome Station where people can find out more about the local area and get involved in our work.

Interested parties should submit their Expressions of Interest setting out their proposed lease terms by email to David Faull, Principal Estates Surveyor ([David.Faull@canalrivertrust.org.uk](mailto:David.Faull@canalrivertrust.org.uk)) by no later than 5pm on Friday 25<sup>th</sup> June 2021.

The Trust will hold a series of open mornings (9.30am – 12.30pm), on a covid secure basis, to enable interested parties to view the building on 26<sup>th</sup> May, 2<sup>nd</sup> June, 9<sup>th</sup> June, 16<sup>th</sup> June & 23<sup>rd</sup> June.

ENDS

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