RE-PRICING OF 12 MONTH MOORING PERMITS 2015
MOORINGS AREA REPORT FOR SOUTH WALES

Introduction
This report provides the rationale for mooring price decisions for 2015.
VAT is payable at the rate set by the government for the date when the permit is purchased.
Profiles of privately operated sites in the area are appended. We researched and compared their prices with the Canal & River Trust rates to inform our judgements, but because this data is commercially sensitive it has not been included.

Local market overview
The Monmouthshire & Brecon Canal is the only navigable canal in South Wales. Whilst not connected to the national cruising network, it offers 35 miles of cruising through the picturesque Brecon Beacons National Park, from the terminus of Brecon (in the north) to Pontymoile (in the South). Neighbouring the Blaenavon World Heritage site, the unique character of this canal makes it a particularly attractive base for boaters from Herefordshire, Gloucestershire, South Wales, Bristol and the South West.

In addition to the CRT long term moorings, there are circa 440 online and offline basin or marina moorings across the area. Thus the total market comprises circa 480 mooring berths.

We do not expect to see any changes in mooring capacity during 2015.
Most marina and online mooring operators in the area are reported to be full or near to full.

Analysis of auctioned vacancies

<table>
<thead>
<tr>
<th>Site Name</th>
<th>Current Capacity</th>
<th>Total Auctions (inc. Relists) Since April 2012</th>
<th>Total Successful Auctions</th>
<th>Total No. of Bidders</th>
</tr>
</thead>
<tbody>
<tr>
<td>Govilon Wharf</td>
<td>8</td>
<td>22</td>
<td>4</td>
<td>4</td>
</tr>
<tr>
<td>Gilwern Wharf</td>
<td>7</td>
<td>11</td>
<td>3</td>
<td>3</td>
</tr>
<tr>
<td>Llangattock Offside</td>
<td>18</td>
<td>15</td>
<td>4</td>
<td>4</td>
</tr>
<tr>
<td>Llangattock Basin</td>
<td>10</td>
<td>14</td>
<td>2</td>
<td>2</td>
</tr>
</tbody>
</table>
Private operator reference sites
The following privately operated moorings provide our reference sites for the review:
Cambrian Marina,
Herons Rest Marina,
BWML, Goytre
Brief profiles of these privately operated sites are summarised in an appended table.

Challenges to Pricing Decisions
We have made the pricing recommendations below based on a thorough review of auction results and local knowledge. It is our policy, set at Board level, to set prices which reflect market rates and to compete fairly with private operators. The Trust has neither powers nor duty to provide subsidised moorings. If you feel that the price decision made for your mooring site is unjustified having read this report, we ask that you write to the Head of Direct Managed Moorings explaining why you think it is the case. Please explain the reasoning for your challenge including evidence such as price and descriptions of nearby privately operated mooring sites. We will not amend the price without this evidence. We will consider your representation and respond in writing within two working weeks. If you are not satisfied with the response, you may request that the matter is dealt with through our formal complaints procedure.
Pricing conclusions

The table below summarises our site-by-site conclusions across the area. Prices include VAT @ 20%.

### Monmouthshire & Brecon Canal

<table>
<thead>
<tr>
<th>Site Name</th>
<th>2014 Price</th>
<th>Price from April 2015</th>
<th>Notes on pricing decision</th>
</tr>
</thead>
<tbody>
<tr>
<td>Govilon Wharf</td>
<td>£102.86</td>
<td>£105.44</td>
<td>Popular site with little churn. Vacancies have arisen but sell easily at auction. The only private sites we have information on to compare our prices with are BWML at Goytre, who charge £130 to £157 per metre.</td>
</tr>
<tr>
<td>Gilwern Wharf</td>
<td>£106.26</td>
<td>£108.92</td>
<td>These off-side moorings are located in a village setting, with a number of shared facilities available directly opposite the moorings. Popular site with little churn. Vacancies have arisen but sell easily at auction. No private mooring operators close by.</td>
</tr>
<tr>
<td>Llangattock Offside</td>
<td>£107.10</td>
<td>£107.10</td>
<td>Popular site in a lovely rural setting. Issues with depth have prevented us releasing vacant berths to auction. Dredging work has been completed over the winter but there still appears to be problems with silting. Price held pending resolution of issues. No private mooring operators close by.</td>
</tr>
<tr>
<td>Llangattock Basin</td>
<td>£109.20</td>
<td>£111.93</td>
<td>These offside finger moorings are located in a village setting in a very scenic part of the M&amp;B Canal. Dredging works were completed in January 2014. Popular location with little churn</td>
</tr>
</tbody>
</table>

### Jenny Whitehall

**Head of Direct Managed Moorings**
APPENDIX

Mooring site comparisons for South Wales

<table>
<thead>
<tr>
<th>Site Name (CRT in Bold)</th>
<th>Setting</th>
<th>Mooring amenity</th>
<th>Facilities</th>
</tr>
</thead>
</table>
| Cambrian Marina        | Rural Setting within Brecon Beacons National park | Offside marina with offside linear | Facilities block  
On site shop  
Boat repairs  
Secure parking  
Slip way |
| Herons Rest Marina     | Rural Setting within Brecon Beacons National park | Offside marina             | Facilities block with showers/washing  
Pump out facilities  
Slip way  
Secure parking  
Small shop selling local produce |